

Australia Post progresses Aramex deal

03-08-2016

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Commencing in September, the joint venture will help connect Australian businesses and consumers to the world economy and the fast-growing Asian eCommerce market through a seamless inbound and outbound experience. Australia Post will provide last mile delivery in Australia, utilising the existing network of drivers and posties to deliver

volumes generated by the joint venture. Australia Post has also made a strategic investment in Aramex and currently has a 4.5 per cent shareholding. Aramex will also invest in Star Track International (STI), helping to expand STI's operations.

This alliance will complement Australia Post's range of global alliances, including a 49 per cent joint venture with China Post, Sai Cheng Logistics International.

Source: Austrian Post